

**Association Museums New Brunswick, Inc./
Association des musées du Nouveau-Brunswick, Inc.**

Financial Statements

(Unaudited)

March 31, 2016

**Association Museums New Brunswick, Inc./
Association des musées du Nouveau-Brunswick, Inc.**

Statement of Financial Position

(Unaudited)

March 31, 2016

	2016	2015
Assets		
Current		
Cash	\$ 51,241	\$ 104,688
HST recoverable	2,884	1,562
	54,125	106,250
Investments, at fair value	74,361	-
	\$ 128,486	\$ 106,250

Liabilities

Current

Payables and accruals	\$ 2,331	\$ 2,067
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Net Assets

Net assets	126,155	104,183
	\$ 128,486	\$ 106,250

See accompanying notes to financial statements

Approved by:

_____ Director

_____ Director

Association Museums New Brunswick, Inc./
Association des musées du Nouveau-Brunswick, Inc.
Statements of Operations and Changes in Net Assets

(Unaudited)

Year ended March 31, 2016

	2016	2015
Revenue		
Heritage Branch grant	\$ 80,000	\$ 80,000
Heritage Canada	9,900	8,500
Conference fees	16,077	27,729
Membership fees	3,535	2,795
Investment income	1,669	-
	<u>111,181</u>	<u>119,024</u>
Expenses		
Accounting	2,556	2,290
Bank charges	551	464
Board meetings	5,959	4,892
Conference	17,880	21,924
Insurance	500	500
Labour - Administrative Assistant	30,435	25,908
Miscellaneous expenses	2,324	330
Office space	7,200	3,900
Office supplies	3,125	1,428
Postage and photocopying	4	18
Professional development	2,407	1,800
Special projects - Built Heritage	5,298	-
Telephone and fax	1,248	1,207
Training	1,116	1,064
Translation	2,376	1,066
Travel - Board and Administrative Assistant	3,928	7,195
Website upgrade	141	1,236
	<u>87,048</u>	<u>75,222</u>
Excess of revenue over expenses from operations	24,133	43,802
Unrealized loss on investments	(2,161)	-
Excess of revenue over expenses	<u>\$ 21,972</u>	<u>\$ 43,802</u>
Net assets, beginning of year	\$ 104,183	\$ 60,381
Excess of revenue over expenses	21,972	43,802
Net assets, end of year	<u>\$ 126,155</u>	<u>\$ 104,183</u>

**Association Museums New Brunswick, Inc./
Association des musées du Nouveau-Brunswick, Inc.**

Statement of Cash Flows

(Unaudited)

Year ended March 31, 2016

	2016	2015
Increase (decrease) in cash		
Operating activities		
Excess of revenue over expenses	\$ 21,972	\$ 43,802
Changes in non-cash working capital		
HST recoverable	(1,322)	(493)
Payables and accruals	264	(83)
Cash flows provided by operating activities	20,914	43,226
Investing activities		
Change in investments, net	(74,361)	-
Cash flows used in investing activities	(74,361)	-
Net (decrease) increase in cash	(53,447)	43,226
Cash, beginning of year	104,688	61,462
Cash, end of year	\$ 51,241	\$ 104,688

See accompanying notes to financial statements