

## Suggested Amendments to By-laws for 2022 AGM

The By-Laws were developed before AHNB had an Executive Director. On several occasions, it has been time consuming waiting for proper signatures to submit federal grant applications that have been approved by the AHNB Board.

### **Current By-Law** - BANKING ARRANGEMENTS, CONTRACTS, ETC. 29.

BANKING ARRANGEMENTS, CONTRACTS, ETC.

#### 29. Banking Arrangements:

The banking business of the Association or any part thereof shall be transacted with such bank, trust company or other firm or corporation carrying on a banking business as the Board may designate, appoint or authorize from time to time by resolution and all such banking business or any part thereof shall be transacted on Association's behalf by such one or more officers as the Board may designate, direct or authorize from time to time.

- (a) Execution of Instruments: All obligations on behalf of the Association must be signed by any two (2) of, the President, Vice President, Secretary, or Treasurer.
- (b) Financial Year: The financial year unless otherwise ordered by the Board, shall commence on the 1st day of April and end on the 31st day of March.

### **Recommended Amendment/Additions** - Grants and Contracts

**BANKING ARRANGEMENTS, CONTRACTS, ETC.**

#### 29. Banking Arrangements:

The banking business of the Association or any part thereof shall be transacted with such bank, trust company or other firm or corporation carrying on a banking business as the Board may designate, appoint or authorize from time to time by resolution and all such banking business or any part thereof shall be transacted on Association's behalf by such one or more officers as the Board may designate, direct or authorize from time to time.

- (a) Execution of Instruments: All obligations on behalf of the Association must be signed by any two (2) of, the President, Vice President, Secretary, Treasurer, or **Executive Director**.
- (b) that the Board of Directors is hereby authorized and approved to authorize and empower the Executive Director to execute, endorse and deliver in the name of and on behalf of the AMNB Inc. following a Board Resolution, any and all Grant Applications, agreements, documents, contracts, and other instruments of whatever nature entered into by the Association Museums of New Brunswick Inc..**

- (c) Financial Year: The financial year unless otherwise ordered by the Board, shall commence on the 1st day of April and end on the 31st day of March.